

Accounting for Schools

Accounting Policy

Included in Note 2. General Accounting Policies (where there is no accompanying note)

Accounting for Schools

The accounting policies for Schools are in line with the Council's and therefore are compiled on an accruals basis. Schools balances are consolidated into the Council's accounts, with income and expenditure being attributed to the appropriate service line in the Comprehensive Income and Expenditure Statement and assets and liabilities included on the Balance Sheet. The Schools Reserve is held as a separate reserve and is located within Usable Reserves. The DSG deficit is transferred to the Unusable Reserve - DSG Adjustment Account via the Movement in Reserves Statement.